



Amendments to HB 116 made by the Senate

1 – Reinstated the statutory appropriation for oil and gas damage mitigation

2- Changed the distribution of oil and gas revenues

Fund	Current Law	House	Senate
Projects		1.97 %	1.45 %
Operations		1.96 %	1.45 %
Orphan Share	2.95 %	1.96 %	2.99 %
Reclamation & Development	2.95 %		
Total Distribution	5.9%	5.89%	5.89%

3 – Removed increase of RIT interest to the Groundwater fund.

- ♦ The Bureau of Mines and Geology would receive funding from the groundwater fund and the operations fund. This adds a function to the operations fund.

4- Reinstated future fisheries allocation of \$0.5 million of RIT interest each year of the biennium and increased frequency of Environmental Contingency Account allocation from biennial to annual.

RIT Interest Allocations			
Fund	Current Law	House	Senate
Projects	0	\$7,000,000	\$7,000,000
Groundwater fund	600,000	600,000	600,000
Future Fisheries	1,000,000	0	1,000,000
Environmental Contingency	175,000	175,000	350,000
Oil and Gas Damage	50,000	50,000	50,000
Water Storage	500,000	500,000	500,000
Operations	0	1,755,000	1,193,250
Hazardous Waste	389,740	702,000	404,300
EQPF	134,910	343,000	139,950
Reclamation & Develop	4,001,251	0	0
Renewable Resources	4,929,700	0	0

The changes in the allocation of RIT interest affect the revenue stream to the Hazardous Waste Fund, EQPF and the Operations fund.

6- Amended in the ECA account to expand the use of the fund. This fund is statutorily controlled by the Governor.

- ♦ Allows for the use of funds for imminent natural resource and restoration needs, clarifies the restriction to regarding fire suppression and allows the fund to retain interest rather than transferring to the general fund.

7- Expanded use of the Orphan share to state agencies responsible for clean up activities and other noticed parties that do not have sufficient resources for remediation.

- ◆ This may get resources on the ground in the short term, however long term cash flow needs to cover the obligations of the orphan share need to be considered.

8- Added biennial transfers from the Orphan Share to Hazardous waste (\$600,000), oil and gas damage mitigation (\$50,000), EQPF (\$2.0 million), operations (\$200,000) and projects (\$800,000).

Transfer from Orphan Share to:	Current	House	Senate
Z/L Trust	\$2,400,000	\$2,400,000	\$2,400,000
EQPF			2,000,000
Hazardous Waste			600,000
Oil and Gas Damage			50,000
Projects			800,000
Operations			200,000

9 – Added \$1.0 million general fund transfer each year of the 2009 biennium to the ECA

- ◆ This was not contemplated in the interim study.

10 – The combined ending fund balance of the reclamation and development fund and the renewable resource fund would be deposited to the operations fund.